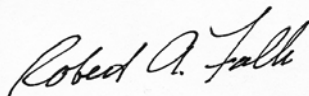


**Purdue Employees Federal Credit Union
Balance Sheet**

	Current Month	Prior Year End
	December 31, 2009	December 31, 2008
*Total Loans	\$470,712,063	\$442,252,231
Allowance for Loan Loss	(2,384,241)	(1,872,549)
Cash	4,307,156	4,784,385
Investments	89,849,650	60,333,705
Deposit Insurance	5,019,097	4,460,371
Other Receivables	6,720,061	5,852,167
Land & Fixed Assets Net	12,484,440	13,760,291
Total Assets	586,708,226	529,570,601
Accounts Payable & Accrued Expense	4,266,874	4,685,902
Borrowings	0	0
Primary Share Savings	97,356,532	84,152,286
Other Savings	8,113,481	7,333,720
Share Draft Checking	103,190,271	91,774,143
Money Markets	148,480,569	109,486,162
IRA's	18,517,300	17,142,320
Certificates	160,040,322	170,577,222
Total Liabilities	539,965,349	485,151,755
Regular Reserves	7,502,640	7,502,640
Undivided Earnings	39,078,586	36,781,609
Other Comprehensive Income (Loss)	161,651	134,597
Total Owners Equity	46,742,877	44,418,846
Total Liabilities & Owners Equity	\$586,708,226	\$529,570,601

**Total loans includes FELP Student Loan Program which was discontinued.*

We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects PEFCU's financial condition and results of operations.



Robert A. Falk, President/CEO



Robert W. Bain, Treasurer



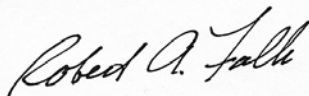
Brian D. Musser, Vice President/CFO

Purdue Employees Federal Credit Union
Income Statement
For the Period Ending December 31, 2009

	Current Month	Year to Date
Income		
Interest on Loans	\$2,321,975	\$27,311,859
Service Charges on Loans	472,619	5,899,527
Investment Income	100,169	1,125,641
Service Charges on Deposits	343,636	3,831,702
Total Operating Income	3,238,399	38,168,729
Expenses		
Employee Comp & Benefits	732,404	9,979,316
Employee Education & Training	14,828	169,589
Association Dues	8,656	86,356
Office Occupancy	181,469	2,105,454
Office Operations	465,827	5,564,205
Marketing	135,463	1,265,603
Loan Servicing Expense	229,482	2,778,898
Professional & Outside Service	31,646	301,519
Provision for Loan Loss	180,000	2,150,000
Member Insurance	13,539	167,636
Misc Operating Expense	45,781	347,675
Total Operating Expense	2,039,095	24,916,251
Net Operating Income Before Dividends	1,199,304	13,252,478
Cost of Funds	640,307	8,391,149
Net Income from Operations	558,997	4,861,329
**NCUSIF Stabilization Expense	0	(730,312)
**Corporate Credit Union Impairment	0	(2,128,678)
Other Non-Operating Income/Expense	(106,103)	294,639
Net Income (Loss)	\$452,894	\$2,296,978

***Required expense from NCUA action to insure the national stability of the corporate credit union system*

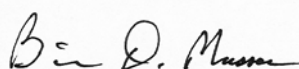
We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects PEFCU's financial condition and results of operations.



Robert A. Falk, President/CEO



Robert W. Bain, Treasurer



Brian D. Musser, Vice President/CFO