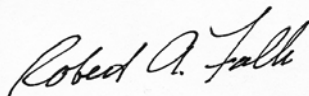


**Purdue Employees Federal Credit Union
Balance Sheet**

	<u>Current Month</u> <u>July 31, 2009</u>	<u>Prior Year End</u> <u>December 31, 2008</u>
*Total Loans	\$473,082,244	\$442,252,231
Allowance for Loan Loss	(2,281,959)	(1,872,549)
Cash	3,749,925	4,784,385
Investments	67,336,632	60,333,705
Deposit Insurance	4,251,679	4,460,371
Other Receivables	6,732,624	5,852,167
Land & Fixed Assets Net	<u>13,000,260</u>	<u>13,760,291</u>
Total Assets	<u>565,871,405</u>	<u>529,570,601</u>
Accounts Payable & Accrued Expense	4,468,825	4,685,902
Borrowings	0	0
Primary Share Savings	95,547,494	84,152,286
Other Savings	9,571,407	7,333,720
Share Draft Checking	94,929,767	91,774,143
Money Markets	138,282,049	109,486,162
IRA's	18,193,896	17,142,320
Certificates	<u>160,459,915</u>	<u>170,577,222</u>
Total Liabilities	521,453,353	485,151,755
Regular Reserves	7,502,640	7,502,640
Undivided Earnings	36,677,223	36,781,609
Other Comprehensive Income (Loss)	<u>238,189</u>	<u>134,597</u>
Total Owners Equity	44,418,052	44,418,846
Total Liabilities & Owners Equity	<u>\$565,871,405</u>	<u>\$529,570,601</u>

**Total loans includes FELP Student Loan Program which was discontinued.*

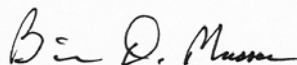
We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects PEFCU's financial condition and results of operations.



Robert A. Falk, President/CEO



Robert W. Bain, Treasurer



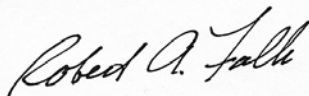
Brian D. Musser, Vice President/CFO

Purdue Employees Federal Credit Union
Income Statement
For the Period Ending July 31, 2009

	Current Month	Year to Date
Income		
Interest on Loans	\$2,315,254	\$15,765,174
Service Charges on Loans	532,964	3,843,912
Investment Income	95,395	642,316
Service Charges on Deposits	310,470	2,176,746
Total Operating Income	3,254,083	22,428,148
Expenses		
Employee Comp & Benefits	821,444	6,075,315
Employee Education & Training	18,402	101,130
Association Dues	6,436	49,682
Office Occupancy	169,435	1,192,084
Office Operations	463,341	3,293,691
Marketing	86,446	625,152
Loan Servicing Expense	242,234	1,619,080
Professional & Outside Service	32,062	203,601
Provision for Loan Loss	180,000	1,250,000
Member Insurance	18,769	101,842
Misc Operating Expense	34,675	208,280
Total Operating Expense	2,073,244	14,719,857
Net Operating Income Before Dividends	1,180,839	7,708,291
Cost of Funds	679,949	5,149,031
Net Income from Operations	500,890	2,559,260
**NCUSIF Stabilization Expense	0	(730,312)
**Corporate Credit Union Impairment	0	(2,128,678)
Other Non-Operating Income/Expense	155,173	195,345
Net Income (Loss)	\$656,063	(\$104,385)

***Required expense from NCUA action to insure the national stability of the corporate credit union system*

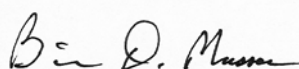
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