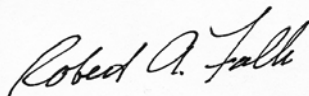


**Purdue Employees Federal Credit Union
Balance Sheet**

	<u>Current Month</u> <u>March 31, 2010</u>	<u>Prior Year End</u> <u>December 31, 2009</u>
*Total Loans	\$465,333,542	\$470,712,063
Allowance for Loan Loss	(2,476,168)	(2,384,241)
Cash	3,787,471	4,307,156
Investments	120,783,820	89,849,650
Deposit Insurance	5,019,097	5,019,097
Other Receivables	6,740,603	6,720,061
Land & Fixed Assets Net	<u>12,172,551</u>	<u>12,484,440</u>
Total Assets	<u>\$611,360,916</u>	<u>\$586,708,226</u>
Accounts Payable & Accrued Expense	4,426,539	4,266,874
Borrowings	0	0
Primary Share Savings	104,557,246	97,356,532
Other Savings	9,648,493	8,113,481
Share Draft Checking	107,629,147	103,190,271
Money Markets	163,388,734	148,480,569
IRA's	19,275,230	18,517,300
Certificates	<u>154,603,576</u>	<u>160,040,322</u>
Total Liabilities	563,528,965	539,965,349
Regular Reserves	7,502,640	7,502,640
Undivided Earnings	40,018,025	39,078,586
Other Comprehensive Income (Loss)	<u>311,286</u>	<u>161,651</u>
Total Owners Equity	47,831,951	46,742,877
Total Liabilities & Owners Equity	<u>\$611,360,916</u>	<u>\$586,708,226</u>

**Total loans includes FELP Student Loan Program which was discontinued.*

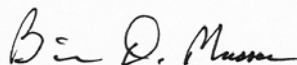
We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects PEFCU's financial condition and results of operations.



Robert A. Falk, President/CEO



Robert W. Bain, Treasurer



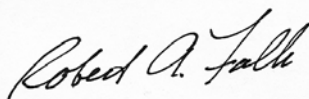
Brian D. Musser, Vice President/CFO

Purdue Employees Federal Credit Union
Income Statement
For the Period Ending March 31, 2010

	Current Month	Year to Date
Income		
Interest on Loans	\$2,291,832	\$6,776,873
Service Charges on Loans	383,309	1,170,078
Investment Income	122,349	328,817
Service Charges on Deposits	304,974	899,861
Total Operating Income	3,102,464	9,175,629
Expenses		
Employee Comp & Benefits	882,050	2,423,869
Employee Education & Training	11,680	35,902
Association Dues	5,471	17,948
Office Occupancy	163,788	487,371
Office Operations	433,490	1,314,159
Marketing	127,896	386,488
Loan Servicing Expense	220,067	717,412
Professional & Outside Service	23,343	70,083
Provision for Loan Loss	190,583	531,749
Member Insurance	13,519	40,443
Misc Operating Expense	16,304	78,581
Total Operating Expense	2,088,191	6,104,005
Net Operating Income Before Dividends	1,014,273	3,071,624
Cost of Funds	624,448	1,830,432
Net Income from Operations	389,825	1,241,192
**NCUSIF Stabilization Expense	(84,539)	(253,617)
Other Non-Operating Income/Expense	(6,683)	(48,135)
Net Income (Loss)	\$298,603	\$939,440

***Required expense from NCUA action to insure the national stability of the corporate credit union system*

We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects PEFCU's financial condition and results of operations.



Robert A. Falk, President/CEO



Robert W. Bain, Treasurer



Brian D. Musser, Vice President/CFO