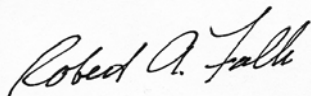


**Purdue Employees Federal Credit Union
Balance Sheet**

	Current Month January 31, 2010	Prior Year End December 31, 2009
*Total Loans	\$467,336,387	\$470,712,063
Allowance for Loan Loss	(2,430,745)	(2,384,241)
Cash	3,903,549	4,307,156
Investments	98,681,406	89,849,650
Deposit Insurance	5,019,097	5,019,097
Other Receivables	6,513,088	6,720,061
Land & Fixed Assets Net	12,383,893	12,484,440
Total Assets	591,406,675	586,708,226
Accounts Payable & Accrued Expense	3,713,547	4,266,874
Borrowings	0	0
Primary Share Savings	99,224,012	97,356,532
Other Savings	8,630,241	8,113,481
Share Draft Checking	103,377,298	103,190,271
Money Markets	153,145,277	148,480,569
IRA's	18,879,783	18,517,300
Certificates	157,149,116	160,040,322
Total Liabilities	544,119,274	539,965,349
Regular Reserves	7,502,640	7,502,640
Undivided Earnings	39,526,630	39,078,586
Other Comprehensive Income (Loss)	258,131	161,651
Total Owners Equity	47,287,401	46,742,877
Total Liabilities & Owners Equity	\$591,406,675	\$586,708,226

**Total loans includes FELP Student Loan Program which was discontinued.*

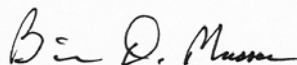
We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects PEFCU's financial condition and results of operations.



Robert A. Falk, President/CEO



Robert W. Bain, Treasurer



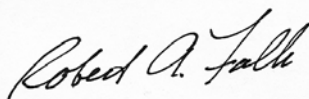
Brian D. Musser, Vice President/CFO

Purdue Employees Federal Credit Union
Income Statement
For the Period Ending January 31, 2010

	Current Month	Year to Date
Income		
Interest on Loans	\$2,300,697	\$2,300,697
Service Charges on Loans	460,431	460,431
Investment Income	100,527	100,527
Service Charges on Deposits	313,751	313,751
Total Operating Income	3,175,406	3,175,406
Expenses		
Employee Comp & Benefits	801,149	801,149
Employee Education & Training	8,728	8,728
Association Dues	6,349	6,349
Office Occupancy	157,843	157,843
Office Operations	431,452	431,452
Marketing	119,680	119,680
Loan Servicing Expense	242,977	242,977
Professional & Outside Service	21,805	21,805
Provision for Loan Loss	150,583	150,583
Member Insurance	13,455	13,455
Misc Operating Expense	28,100	28,100
Total Operating Expense	1,982,121	1,982,121
Net Operating Income Before Dividends	1,193,285	1,193,285
Cost of Funds	641,070	641,070
Net Income from Operations	552,215	552,215
**NCUSIF Stabilization Expense	(84,539)	(84,539)
Other Non-Operating Income/Expense	(19,632)	(19,632)
Net Income (Loss)	\$448,044	\$448,044

***Required expense from NCUA action to insure the national stability of the corporate credit union system*

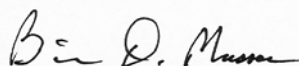
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Robert A. Falk, President/CEO



Robert W. Bain, Treasurer



Brian D. Musser, Vice President/CFO